

6-5 Notes A-H, 1934-1943.

Alternativity	Education
America (5)	Enclosures (4)
Balance of power	External causation (4)
Burke (3)	Fascismo (5)
Benthamism (3)	Factors of production (1)
Capitalism (2)	International system
Central Banking (11)	Feudalism (3)
Classes (8)	Finance (2)
Competition	Free Trade (3)
Collapse	Freedoms
Collectivist conspiracy	Functional selectivity
Commodity fiction	Gold standard (8)
Common Law	Great depression
Concert of Europe	Hitchhiking
Corporativism	100 Years' Peace.
Crisis	
Culture contact	
Customs union	
Democracy (3)	
Discontinuity (8)	
Disarmament (3)	
Division of labour	
Discovery of society	
Economic history	
Economic v. social (3)	
Economic theory	
Economistice	
conomic factors	

A—H

Bk. II

- Alternativity
- America
- Balance of Power (+ B)
- Trade
- Proletarianism
- Chises
- Capitalism
- Central Banking
- Classes
- Competition
- Collapse
- Council of Europe
- Communism
- Culture - culture
- Corporatism
- Customs Union
- Democracy
- Disarmament
- Discrimination
- Division of labor
- Discovery of Iraq
- Economic env. factors
- Education
- Economic theory
- External causation
- Factorio
- Factory production
- Economic history
- Free Trade
- Functionalism
- Gold Standard
- Great Depression
- Imperialism
- Imperial Peace
- Imperialism
- Individual level
- Integration
- Independence
- International Trade
- Institutionalism
- Interventionism
- Investment
- Law
- Labour
- Liberalism

- Learn. history
- Learn. theory
- Learn. factors
- Evolution
- Freedom
- Free trade
- Finance
- 14-18 - history

Bk III

Death and Rebirth of a
Civilization.

"The Inevitable Society"

Political and Economic Origins
of our Time.

Revolutions of Society

"The Emergence of Society"

~~Political and Economic Origins~~

Political and Economic Origins of
Time. ① 1917

Alternativity

Stabiles: 1. H. d. int. & ext. values of M.
(für. exch. & price level)

Itab 1. H.
72

no danger to for. exchange
in spite of general collapse ("out"
unemployment, starvation, etc. war,
- but each. remain stable) of
also this (poorest country
benefited by "blessing of stable exchange...")

in case of worst instability this means
stoppage of industry - wholesale

In other words: Any "alternativity" from
the basis of the basis of the m.e.
(of Stabiles: on suit policy
in a panic)

No "versagen d. Goldwährungsmechanismus")

Itab: 1. H.

"Besonders zu betonen ist d. Banken."

73 Stützfunktion d. Devisenbewirtschaftung
in vielen Ländern.

74

ertragsberingte / Kapitalanforderung < 70
nicht - "fließt Stromaufwärts" > 70

same: Italy

attempt to maintain both wage level
and for. exchange causes: unemployment
& exports falls off

(107)
In jedem Fall kommt es zu einer
Veränderung des Verhältnisses d. Geldlöhne
in den beiden Ländern (ob
Wechselkurse o. Geldlöhne stabil gehalten
werden).

Market utopia

The automation of the market might
not only provide an answer
to the problem of unemployment,
wages, leisure, stability,
old age, cheap prices, ~~too~~
~~be~~ educational opportunities,
armaments, food supplies,
technical progress & research,
even libraries & academies and
seats of higher learning.

Lab. I.H. Alternatives 2
of high incomes (over) unemployment vs
162 low " () no "

mass unemployment (or) ruin of currency
(this st. acknowledged).

America (of Interventionism)

Hoover ¹⁹²⁹ ~~the~~ large measure a picture of
... here who have made it
signed Green Will
Klein, Dulles
McFadden J
Rogers John J
Young Owen D

J. P. Flynn : "Jussum" to "America Now"

Commercial banking, the corporation
of the machine" 1935
Deris of the last co. of
3 revolt

"Complicated maze of
regulatory implements with which the
govt has undertaken to protect society
from the unbridled forces of the
economic law."

(arose out of 2 urges, one was
the effort at regulation)
the demand of citizens to be protected
against abuses at the hand of power-
ful (groups, corporate) . the other was
the effort of business men to protect
themselves by combination &
an action from the effect of
" competition & overproduction "

H. Martineau 1837

" Society in America. III. ⁽³⁸⁾

Germany meant: no rich people!
" an admitted truth

" desire of riches merges in a regard to
opinion: not more than 4 or 5
affluent men (100000 \$) in the five states
of NE (1837) in a pop of above 2 mils.

Murcia

Neese II Am. 3 kein Staat, kein bürgerl. Recht
Kampfer
Republ. am
Keh XVI
Dems

Martinez Ba II. America
/ ch XVI

Bozeman

Bozeman identified democracy with
inflation
1760. Am. Soc. of the European Libl.
in America. currency with 2 bank notes
p 308
Maine inclusive II Am. 4.

(Present) Later America

Flynn: Ba II. America
XII of "Essence of Freedom"
Hamilton

Wardell

Ch XI.
Pomfret: II America
Gabriel: II "Democracy: option of
Federalism" (1857)
Summer " " 3.

Murphy

McDugall: The American Nation, 1925
the meaning of ^{state} Americanism found
origin from Truguerike

Truguerike: Amer. ^{standards about} ~~unconformity~~ about original
due to unity & absence of state,

Burgess of in McDugall,

(M. Buller: original contempt for liberty)
(15th amendment)

- class warfare important & highly
to drive take year 1898 - Ok.

"a school of sons of gods of gov. experiments"
above

Porte in view

Truguerike at first no gov
in "Gabriel piece"

"Gospel of wealth" - well defined
natural leadership of the successful.
They want what Duke meant by
"natural aristocracy".

two mistakes (a) poor might turn to
(b) leaders from their
own ranks: hakenp and antocracy

"The last decade of the century ^{saw} both
these possibilities become realities".

Sumner and Brad 1862

"utopian dream": to persuade the
poor voter not to use his vote.

Spencer 1817: "Proper, the law & cause"
L.H. Morgan: "... such a career contains
the elements of self-destruction"

162 of Cronepie (?)

Morgan: on future reorganization
of street

Gabriel

Mexico

3

William Graham Sumner - first recipient
produced by anthropology since
Melville.

Morgan & Powell received
Sumner; Sumner 1865-1917

period of econ. transition 1865-1917

418 Democracy - "a system of checks & balances in the realm of ideas" - a philosophy of the man

418 "It proclaims that within broad limits of an ordered nature man is master of his destiny."

public domain since 1802
Knobles (p. 9) the pooled future of the New World (the vacant hinterlands of 13 states) 1. sold to speculators & small farmers 2. from '44, free homes for free men (anti-rent)

Homes for the Poor 1862 (1873)

"trees planted" Desert Land Act

Democratic Party; Southern planters opposed to this policy
Civil War - large farms & small farms + vigorous colonization

Hegel "N.A. hat noch keinen Staat zu Stande gebracht & wenn die Unterschiede der Stände fehlen, wird kein Reichthum u. Macht sehr groß werden"

"Kant's System bürgerlicher Gesellschaft" Th. & Geol. G. III. 108

America

W. J. F. ...
H. 119. on seat of Anglo American Empire
Napoleon. "Coteville Empire in 'cunnie'."

Maine: Why is USA inconclusive?
"settled in a country of boundless
unexhausted wealth have never been
tempted to engage in socialist
legislation."

Volume: 084 The Discovery of America
520 "Seemed almost like a planetary
catastrophe"

even western little land with it
107: (like modern scientific discoveries little
to do with financial advantages)
The discovery of the "very little
to do with their dangers."

"There was nothing of the mercantile
prize about Henry the Navigator."
(No need for colonies...)

Bible

Balance of Power

Cronquist undiplomatic diploma upto 1914

GC 22255

Goetzland : I.W. Beyen? ^{Pres of} "BIZ"
in 1904 planned a charter create
new difficulties 1938

League of Nations a continuation of the
6.7p system (Streit)

Mayer 29 1713

J. Leathers 469 C.M.E. Pr. 9 ed.
C.M.H.

Toynbee III. 121. 307. 385a

Vattel 1758

Wilson

Geny

Chatterjee

Dupuis

Fox 1787 Eng: the holder of the 6.7p

Burke 1791 public law ork.

Trevelyan Cromwell, Wolsey,
1493-1554.

Grey

S. Jay

Bowman Pref III.

Streit (C) important!

Smith (Ed) future hope: armed
Colored races
armed internationalism,
a hope of freedom

Burke

Capital & Population enlarged 1795

Principles & Details in history.

Breche's of Spemh.

John Mc Cum

1913

natural authority means in analogy
to natural selection is opposite
of an authority

175

that you act as a reconcile betw.
Gov & man; - (he employed
as an administrator of law
& justice - task of ~~the~~
upstart manufacturers.
My thought like with respect!

An Account of the European Settlement
in America. in 6 part
1760

II
117

"We have as many ~~people~~ ^{men} men
indigent & unemployed at home
as we had then; but they have not the
same spirit of activity they had
at that time. (enterprising
spirit gone - 1760 !!)

no white emigration used

148 America filled by persecution

Some actually fled back to E.
149 because they used the C. & B.

166. ch II restrain persecution
of the Quakers by vote in Council

1674
"men unbridled"

In Henry Vane "an enthusiastic,
giddy, turbulent man, of no
very good disposition, came like
with some of the adventurers:

"many of the officers & others were
under a covenant of work - some-
times referred to fight the Indians

Bude

U.S. currency inflation & banknotes
1760 entered in the New England

6-308

John McCune: the joyful of the
"natural" (!) assistance
a translator — mediating betw
God and Man (!)

Benthamism

W. L. Steiner
195.

B's "the things were neither
suggested nor modified by the
Revolution"

made money of the tamarack (infant
educational schemes)

James Mill

Author of Gov. adaptation of means to ends
"gov derived from scarcity"
of vol III. on the first prin of gov by
J. Home.

188 "the necessity of labor for obtaining the
means of maintenance subsistence, as well
as the means of the greatest part of the
pleasures."

Scarcity: "the source of dispute is then
exhaustion"

Scottish Locke = protect property owners
(middle class leadership) Smith = protect the rich from the poor
Mill = protect the weaker against
the stronger.

Montesquieu severe recon. tends to abuse
(stops at nothing short of an
absolute barrier...)

Bentham's "Manual of Political Economy"
dealt with policy par et simple
(à la Quesnay) vol of works

It is in effect a handbook of
interventionism, in the broad sense.
(How far by indiv. acting for themselves?
" " "the hands of gov?
maxim: "be quiet")

Manual of Pol. Ec. Utilitarianism

Vol. 1. unconscious contribution of "the judge & his assistant, the minister of police"

35 for company to law: in order to accumulate capital

Subsistence }
 } defence

"As Smith who has not left much to do"

(2) attack on Colours.

12 Principles of the law Code Part I Ch. X.

309 "Analysis of the evils results from attacks upon property: confidence theory"

Ch. 17 of laws relative to subsistence."

303 "What can the law do relative to debt & subsistence?" looking, directly.

303 (Hume) "The force of the physical sanction being sufficient, the ... superfluities."

Vaughan: 1 put forward by Spinoza "It was a theory for the B. market & for that alone"

PB: The Lockian never fell into the shallow trap of B9!

utilit. + rights = fused!
system begins with Vico
Montesquieu
Bentham!

but emphasis now on pol. theory / not on sociology (history). Historical method anticipated in Rousseau (the corporate self).

Benthamism

AMES. ME. on B's (1797)

~~ME.~~ vol. III. Situation & relief of the Poor.

"EN." III 267. "use of the sponge"

268 B here recommends contra-
f (1) option as a means of
reducing the poor rates.

→ J. Viner drew Ames's attention
to the passage

Was this inspired by Townsend?
269/70 a medical

Ames 2nd "Bentham and the Genesis of
Neo-Malthusianism"

Capitalism

M. Weber

GET or well as the "W. of J." etc

rational accumulation - striking of a balance

1698 Simon Stevin (theorst). 1698

"Such accounts involve, again, just the appropriation of all physical means of prod. - land, apparatus, machinery, tools, etc as disposable property, from disposable property of private business enterprises. This was never the case before our time, the army alone forming an exception."

Pol.: No attention of the supply side - i.e. the demand for labour & land.

Second place, no irrational limitations on trading (freedom of the market) (as no sumptuary laws)

"Whip of thurgers" necessary

3 great facts: (a) for Jewish prophets destroyed deistical magi; magic became deistical
Towns (b) pentecostal miracle
ceremonial adoption into the spirit of X.

(c) Antioch: Heidentaufe
"The magical barriers (elves, claus, hags & people, household familiar with the ancient Pol's) were thus set aside and the establishment of the occidental city was made possible."

323 England: capital dopt not as an outcome of national mercantilism policy; rather capital dopted altruistic fiscal economic policy

Capitalism

Mikhael: akkaw. in agriculture
- directly of Figger
of Kulak; Indian village
unver...

England & H. was lacking ^{that}
that kind of assistance to
capitalism which was given to it
in some countries by their monarchi-
cal and police apparatus
institutions... (ref. to E.C. &
B. & E)

"capital created by the 'apprenticeship',
journeyman & wage laws of the
police state"

"uniform capital ^{upper} ~~working~~ class"
was created only in the NW

Many: Capitalism was created
by the state (?)

H. Proudhon: In the N of E: 12 revival of commerce
15 capital: "the great
novelty"
19 D. Rev: —

Even in France, H. (a) overwhelming H. superiority
capital. (b) corporations organize petite
bourgeoisie

// the dopt of capitalism then ^{but} be
exaggerated. "It was superimposed on
the old econ. organization of the privileged
cities but it did not abolish this organiza-
tion."

Central Banking

Shaw: Zollunionen' to demand political centralization of currencies, became
(p. 5) (199) Eulerburg: by demand "gemeinsame Bank u. Währungsunionen".

gemeinsame Währungsunion. built
and gemeinsame Währungsunion
of Austria-Hungary.
* (199)

Federations must compensate
weakest members thro' protection

Habes 1/2 of transfer: instance of
banknotes, notes of paper
29. have to be on a much larger
scale. [Pol: Buffer function]

TRANSFER

Enker: The larger are areas of transfer
a more gradual itself, the smaller
smaller must changes in prices be
in order to effect transfer.

time gained — everything gained
time is gained by central banking system
(a) which allows big changes of purchasing
power with small notes of gold.

Habes: R.D. & iz C.B.s "insulate"
the country against the fluctuations in the
money flows due to international causes."

429 || offsetting: length of time for which a country
on the 95% can benefit in neutralizing influences &
outflows of gold."

Central Banking

Haberler (late of international currency & central
system) joyful of the fact that in
408. absence of diff. currencies such a system
will lack the essential functions of the
present Central banks...

What does he mean by "localisation" of
investment & banking activities (?)

DEF "perfect mobility of loanable funds"
= mobility of capital.

actual mobility of capital impeded
not by geography or the diversity of economic
factors, but by indirect political
ones such as confisc., monitors
exch. instability; [illogical: all these
being contraries of national economies
constituted by independ. monetary
systems].

Haberler ~~and~~ against Miss cont. of Central Banking
"Int. Trade" H. doubts whether a world of currency
42 will remain stable in case of Notenbank fehl
of NETTER Walt (1930)

V. H. Agel also advised Selbsterhaltung
42

"Nur in einer ungelassenen Welt der
unveränderlichkeit" ausgeht.

42 "Es läßt sich jedoch leicht zeigen, daß diese
Forderung, auf internat. Verhältnis angewandt,
zu unerwünschten Folgen führen kann."

Haberler's argument against Notenbank.
Friedrich shows that there is such a
thing as an unnecessary depression.
He argues: (1) pure gold currency Walt boom,
Eur. stagnant; (2) Gold moves to Walt (3) Europe
even more deeply depressed (with Walt boom)

Central Banking

Heberlein's argument against Nobenbank / prichard shows on internat. scale what 1 argue on the national scale viz that bank notes allow us to avoid unnecessary depressions! (cf previous page)

F.H. Knight: the theory of competition & the Essay
? no laissez-faire advocate even the most extreme, ever doubted the need for effective control of the circulating medium

Harrod's review (1935) (104 E.J.): (a) this is untrue: e.g. Mises (b) it does not prove their incurability. That's all.

Harrod: Tr. Cycle pp 6-8

Three characteristics of internat. econs

- (a) movt of population slight
- (b) special facilities for prod way life (incl activities)
- (c) "econ. trans. betw persons living in the sphere of infl. of different central banks."

All three points excellently defined
little migration
nat. econs
one central bank

Flavelley E. Lock. (a) charter prolonged (b) ^{joint of banks} allowed ^{to issue} ^{gold} ^{notes}
II. 431. } 1858 B of E = Central Bank confirmed (5) ^{of} ^{the} ^{act}
apls 1828 no notes below 5 shillings
1853 checks on B of E
is adopted by Law of clearing
(with B of E notes)

John Owen 1780 B of E began to acqu. charact. of a central bank

Hayek, MN & IS Central Banking

9. ... with the coming of modern banks a complete change had occurred:

diff. monetary systems — very important
cf. Robert Warren: the leave for security
of also Wahrler: central bank administration
Entenberg: having overvalued
Hawtrey:

10. ... only with the growth of centralized national banking systems has all the inhabitants of a country come in this sense to be dependent upon the same amount of more liquid assets held for their collection — briefly as a national reserve.
[idea of national reserves]

11. Centralization not to be taken too narrowly
[banks of the financial centre —]
national reserve systems the trouble;
the main national currencies are not sufficiently international ...

13. "changes in the cash balances, ^{it were, as} cushions, which soften the impact & delay the adaptation of the real incomes to the changed money incomes, so that in the internal money is actually taken as a substitute for goods."

18. "internal" "delay"
of military & state policy originating Central Banker entirely disregarded by Hayek (et al's guarantee) in their description of the monetary hierarchy
give money (with members of some bank) ... first of the types of money in circulation.

Central Banks

Hayek: MN 2/12

13 cheque assurances in banking arrangements
the bank-note & for. exchanges are left
to the Central Bank...

Bank-notes became imp. only in conn.
with deposit banking.

13 H. regards all these instruments as
artificial....

76. "Do difficulties that I want to consider are
rather those which were inherent in the international
gold standard even before 1914, and how a
still greater degree during its short post-war
existence."

83 "But can we even today draw a sharp
line between what is money and
what is not?"

83 "unnecessary & purely institutional
distinctions" of liquidity

PD: What is "natural" in broad economy,
if these distinctions are not?

60 apart from real demand cases
(ie war, panic, very profitable
opportunities of investment)

short term capital acts as
source of instability under a
homogeneous, internat.
standard.

Wise: 12 Qu. J. M., 1921

2nd 1924

prophet on C. Banks; weakness of
currency system. (1911!) rightly considered
Central Banks incompatible with Market-
Economy.

Central Banks

Mises R S u M. 1911
(and 1924)

- socialist parties must be eliminated from public life if market - economy is to be able to function;

dangers of international currency system ~~already~~ understood.

"Die Internationalisierung des Umlaufmittels muss notwendigerweise zu einem (gemeinsamen) führen."

353 amherl. d. Weltkapitalmarkt (1912)

Notkapitalität hat entrepreneurial aspect in politics (imp!)

Mises
R d M 1924

nationale Zentralbanken, deren Wirksamkeit an die pol. Grenzen gebunden ist."

346 "Goldkernwahrung maßgebend des System d. Goldwahrung why? currency th. money underlying ..."

287 "Es ist kein Verkehr von der Staatlichkeit der Auftreten von Angebot u. Nachfrage"

Umlaufmittel
"das Umlaufmittel, wie überhaupt jedes Geldsurrogat, in seiner Geltung national gebunden."

"Es gibt keine Geldsurrogate ... welche internat. anerkannt sind."

297 "Im internat. Verkehr fehlt das Geldsurrogat."

internat. Giroverkehr mit formal diff. from the traditional clearing ..."

Central Banks

L

NETSER

[Book 1928]

Wicksell 1930 : only non-private bank expected to
follow (1) reserve policy (2) trade cycle part
of Schumpeter (1927) caricature
"Die goldene Zeche an d. Kredit-
maschine" (Kohler Valziger)
Self-deflation (i.e. his thesis)

Bankerbankheit was slogan of banking school

499 Miss unproductive.

450 The central bank will fail, for it
rites will be the same, its profits less.

Wood

44.

No change in the bank-rate 1786-1822
(1773 rate on gov. bills raised & 6.5%)

sharp resubmit period (1797-1824)

44 no change in the bank rate

the open market policy, the original &
traditional method.

1822 discount policy hard times ...
private deposits, very small & disregarded

The School. believed that 1844 abolished
bank control over currency (meaning
it was now automatic) consequently
they were later led to deny that central
banking was monetary policy.

49 The School was subverted by the
consequence of money held denied
"that balances had the same appearance
as notes for the London bankers."

Central Banks

8

Wood

Currency school fallacies:

"Notes the only foundation of currency
- banks balances were in the same
49. category as other deposits is super-
structure."

Up to 1844 currency school refused
to regard Bank policy as credit policy
(they regarded it as monetary policy,
currency policy)

104 1797-1844 bank and 'monetary'
exchange fluctuations' but not
under an interest. currency system

after 1820 in confidence that
gold notes are influenced, "but only
after the 1840 ^{gold} was the notion
current that note prices but
capital movements did the trick.

only after 1840 ^{notes current} ~~common~~ knowledge
that capital notes influenced gold notes
after 1858 common knowledge.

Ballinists minimized for loans
& inroads as because of exch. depreciation

what they meant was this: as long as
gold leaves the country the price level
is ipso facto too high!

(or exchange depreciated)

105
f(4)

they believed in efficacious deflation

110 Ric: "the Bank is an unnecessary
establishment" (1815 to Malthus)

Central Bank

9

Woodbridge - of Louis & Hanley meant to intensify the infl. of exchanges on currency (not to moderate the effects of gold infls).

111

113 Business fluctuations press for bank of sum
Currency should not have pronounced interference with price level - but (inconsistently) it did.

Gold itself regarded as relatively stable. (no external factors considered)

Hartley Withers: The Meaning of Money

1909

150 role of bank reserves "to absorb the shock of gold infls." "defense fund"
They meant discretionary control over internal credit...

163 No idea that the discretionary control of credit should be superseded by an automatic control by the internal standard was the innovation of the laissez-faire reformers.

184. "the City would certainly have chosen some provision as against a destructive contraction."

The bank: Republican form of gov't... price support of peasant producers of Holland. "wealthy merchant prices of emigrants (patriotism) a problem!"

Central Ascents

Smith : not suited Commanche, all 6
republics / (Hudson, Vance etc)
1694s / ^{Antwerp, Venice, Seneca} / of Cannungham N.S.
Mc Weber makes much of 1694, but does not
number 1672.

Central Banking

Some money was brought within
the pale of the law, if not formal
recognition, the gold was prepared
for the ^{role} of banking in its
modern form:

Japan 1897

The crucial question is when
the system of deposit banking
first became possible.

Central Banking was a device
designed to make credit
money comparable with
the use of commodities

money - organization of
a market-economy (i.e.
a self-regulating market-
system). The new thing was
and its postulated
market-economy (a) stable

for exchange (b) no intervention
into market]

Classes

Mercer 184
parliamentary & legal

Engels in the Engl Bourgeoisie: An anti-Lom:
= law-leaguer "no incoherently
debated by selfishness, so
convinced within so incapable of
progress" as the E Bourgeoisie
of James Mill's description
of the English Middle Class. In

2 somewhat divergent views
Plato divided into ^{any at however small by, in fact,} the rich, the middle of the
Republic III 12 "it".

Sabin
16

Aristotle III
: approval by the rich more probable
& consequently oligarchy is harder
to regulate than democracy.
of Brooks Adams: an
inherent lawlessness of the rich

Merriman rationalization of conflicting
class interests

logical or philosophical justification

Harrington

Rousseau

Locke

W Smith

Even Hegel of America praxis

Prunkmann: new class, praxis
my "available" class
extravagant types.

Clases

!! Cherokee: nur aus dem sie dem Jungen
9. Jan. d. 1861 — Betan-shabey
König 1904.

Moche: "Kleinlage" ist in diesem
Jahre leicht "Marklage"
Wiel u. Jan. 1922.

Clases

Labril (under det. Casaca) 12
clases broke through city state police

Classes:
4-65. Studied the laborers same from?

- 6-15 (1) Baroness
- 6-15 (2) Mantoux same
- (3) Vienna bourgeoisie
- (4) Kerbschiff

6-15 Sabine visits on class politics in local city state foreign affairs

Merrill: rationalization of class struggle — the essence of all political theories of Plato Aristotle in Sabine 9. 6. (of "class")

Brinkmann: availability of dictatorship explained by a moral to reputation of demand & price mechanism

v(9)

Provine: new class: Florence 14 century
new capital lists of "Italy"
15 century, Florence, North Germany, France (replacing Hohaus), new men = adventurers "during early economic transformation"

mercantile of 12th & 13th century
invention industrialized

availability "kind of 15th & 16th century"

Schumpeter
Pop. v. p. ch.

73

Classes

relates so much that
parallel & contrary interests
always simultaneously present

Trotsky: New Stage 1921

SS. "wenn keine Klasse vorhanden
ist die unständische, see Höhe für
Freiheit, führt sie aus dem
und öffnet Tür & Tor der Barbare."
(of society) SS

Reproletariat known in the countryside
Allen Locke by Kingley

Labrous, keine profession. classes in
rule of Macedonia of Ext. Land

Notes

System of class: { communal interests
feudal interests
masses & interests

"erotic humor & sublimation of
class interest"

H. Pirenne OE II

new class came into being in Italian
towns of 14th century, recruited from
nobility & bourgeoisie A SORT OF
MUNDANE ARISTOCRACY.
(cf. Medici)

of NS: Sociology: Classes

political spirit born from civic life
urban life becomes civic life
in la Florence Medici. Has + here
born of Italy for Italy interests (M. Weber)

in Towns & somewhat similar: interest. trade)
(cf. Sombart)

Class

16th Century: CEH

new capitalists of the 1st half of the 15th c.
in Flanders, S.-Germany, France (re-

"It consisted of new men; it was not in any sense the continuation of the old patriciate. It was a group of adventurers of parvenus, like all these groups that make their appearance during each economic transformation."

"... their sole investment, their intelligence or cunning..."

201

like the Mercatores of the 12th century & the investors & manufacturers of the 19th

"... Their device, the desire of the inguidadosos, ~~was liberty~~ of wealth, was, liberty. It was liberty that their predecessors of the 12th century had demanded — enfranchisement of the shackles of the agricultural & feudal system, which prevented the expansion of commerce."

"All the master-minters were robbers..." Jacques Coeur.

? of W. Courteson: Scar. Change when bankers tax on gold loans, he says of Jacques Coeur

— The new capitalists did not appear in consequence of an extension of the markets since the outlets for goods had not multiplied but needs of new states

purely political origin: (Dutour)

Class

(also "national unit")

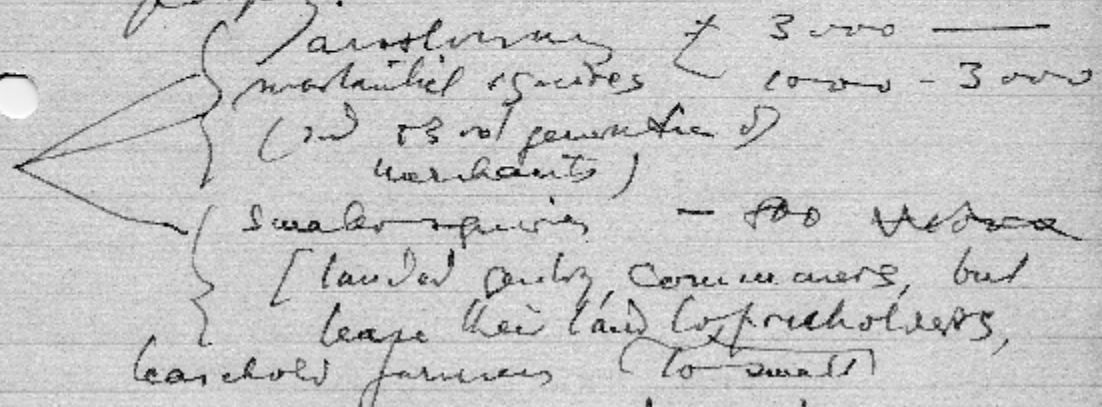
Squires's - a new class, born out of
1580-1640 (monasteries + semi-
feudal arrangements
H.J. Habakkuk (1940) (lands)

linking the 2 more closely with
the mercantile & financial
society of London...

but in the 60 years after 1690

1700-1740 drift was towards "the
1680-1740 large estate & the great
lord" "one of the great

changes in the position of Engl landed
property.



|| About 1690-1700, Ireland left develop
Public funds & there are the grand
new investment which take the
place of land.

Pol: Cavalier with H. of S. foundation.

to account of high rate of interest
income not very profitable
during war - period 1690-1720.

after 1690
London mercantile + finance
more specialised
landed aristocracy more
distinct & separate

known: not
min not due to the strong
hand of the aristocracy...

Habakkuk: Class (cont)

(a) other fields of investment develop besides
land & public funds

(b) money market develops - invest-
ments can be realized

no mix of
"personal"

But 2 circumstances speed up
differentiation of "landed" vs
"money" interest after 1600.

There was less interlocking of the two
classes than there had been under
E & the early Stuarts

Commercial capital + landed aristocracy

But: not forming into one or other
continuously...

Tawney: The Rise of the Gentry

E. H. R. 1941. 1558-1640.

"To regard the rise of the gentry
as a doctrine, is an error"

36

Tawney argues that 16-1540-1640
1558-1640 is the rise of the
Squire (or squire). Identical

with Habakkuk. Habakkuk

then goes on to 1680-1740 and
argues that "money" + "landed"
classes were inseparable.

But: in this bit's reign + courtship.
Commercially died to national
units of (a) landed + (b) money?

Competition

Wiese, L.v.

AT: Kan Kurruy

exist even amongst
institutions.

DEF

freedom is connected with concept.

wh. Ad. think: a social principle

what does competition achieve for
society — as a principle? It sets the
indiv's position

freedom necessary in order to use
competition as a method (experimental)

only market organization allows
competition to be active in econ. life

Darwin? makes clear: competition without

Preskin "to call the ^{freedom} confused wreck
of social order & life brought
about by man's license, collision &
causation, an arrangement
of Providence" — an ignorant
& wicked blasphemy.

Loosen Colleges
intern. capital market

Knight on Lawson
J. of P.E. 1932. 243
distribution trends usually so broad
begin the world war which
at most only accelerated them
of Robbins, to the same effect

Collectivist Conspiracy

7-57 H. Spencer

Communist theories...

8-75 early 70s "by far the most active period for social legislation of the entire 19th C." Cole, 40 amendments within seven years 1870-1876

-93 Missy - interventionism alone responsible

assistance of the unemployed - one of the most effective weapons of destructionism.

8-98 no collect. public opinion existed "certain peculiar difficulties."

8-100 workmen's creeping socialism
116 How did state socialism win the thanks over? (Missy)

Missy 117 National Insurance Act 1911 -
journalists did believe the "Garrigues" June '48

123 - Movement Educ Act 1870
126 revolution by law, still a revolt.
137 from dep. of collect. "vehemently"

Internat. 128 "Constitution spread..."
126 France dept closed, analog to
of Brinkmann Missy & disordered past
disputes 1830-1845
8-141 1832-1840

Missy

-143 Factory Act: 1830
159 Bentham's earliest & severest defect

164 "Socialistic Legislation" supp. by all classes
occasionally (after 1846)

~~напоминание~~ ~~напоминание~~
~~напоминание~~

Coalition Conspiracy

8-176 Radical papers 1885 (7. The Revolution)
Home Office: H. ...
BUER: ~~Home Office~~ + 20 clerks + admistr

intro: Windsor: Newham 5, 800 at
criticism of scientific interests
Attorneys: both capital & lab. prod.
protectionist (1850 -
? perhaps he was right) & makes pop. dem. itself part of the
protectionist inst.

Remedecumary both a union list
Carr: policy enrollment p. 114

8-92

Mises: who is responsible?
Kabuter: I. Trade? profits - very quant
Unions (Chicago)
guideance

G.W. Brunfer (start in 1894)
found until 80 of
unions + soc. reformer

unions + Tr. Unions
always-blame tradition

Commonly fiction

those fixed by agreement are least
flexible, and they ~~are~~ ~~not~~ ~~do~~
undoubtedly are labor and land.
Nothing indeed is more obvious, since
to ~~the stability of~~ ~~some~~ ~~national~~
to ~~avoid~~ ~~total~~ ~~inflation~~ the currency
of labor and land cannot become 2
the use of the
must be stable. The flexibility
of gold to labor and land
nature of the commodity
then sufficiently explains the lack of
self-regulating market currency.
The supposed

CANNAN, E: Review of Sea Range
246

from the point of view of value no diff
betw lab & land, and the
commodity.

Stamper, J: Review. Hauptwirth
d. theor. d. o.

labor and land are goods
the prices of which are
analogous to other prices

Menger, K: "Güter anderer Artgen"

Harrod, F. R: International currency

are "relatively inflexible" records
to factors, whose rate is determined
by contract or agreement & the
adjustable item of "profit"

Lord, A: resp. princ. 3 stat. "new in
Kombinationen"

Common Law:

How far w/ft. ec. de.?

(a) Sir George on L. Mansfield (1783): (1783)
Tobacco a commodity

(b) Tarey: on Common Law. Where?

of the market
in the
of (market)
NS (17) 'lowest prices possible' capital
of fees. While originally regulated,
now unregulated. price protected!
(change in property concept!)
J. Locke: gov't not to interfere; 1690
people should not interfere with
free price : 1795
a century
in between

H. Martineau: Interventionism

Notes on sources:

Harriet Martineau: The only
inter. what interferes with the
self-regulation in the sense of a free
labor market

non-interventionism: which does not
interfere with the labor market

M. Weber: alliance between the State
and formal jurisprudence
(Roman Law) provided

H. Maine: Law States of workers under
§28 guilds entirely different from
Capitalist manufacture under C.L.

§29 whether in town or country "the workers of
the new industries had to submit to the
law of the capitalist."
§30 - Lord Mansfield, Lord Eldon...

Common Law

M. Walker
1974.

no "calculable law"

no = predictable practice of law
down to Stuarts. "Cheap"

royal justice was unpredictable

Smith: Bacon ~~of~~ suited to republic, with
1684 mercantiles

Polanyi:

Dividing 3838

$\frac{1}{2}$

~~7th~~

Be coming on fourth or fifth

EUSTON

by handwritten messages. write address

otherwise to be sent!

Concert of Europe

Hayer

Genes. of Material 9.

299.

"... In other words, the European system of alliances in the 190s was not a system - except on ceremonial occasions and for gullible persons."

298

1870-1890 German hegemony

299

Solidity of Europe as a whole was "quite incidental to the pursuit of particular national interests."

Brinkley

Causes of E & W P.

162

argues: they are not opposed.

162.

But b. of p. in 1852 did not mean (as it meant in 1914) a balanced alignment of hostile states against each other; it meant rather that no state should attain a preponderance without the consent of the others. This was ^{the} precise ~~the~~ definition given by Lord Russell in the debate on the Militia Bill in 1852.

162

Corporatism

K Marx: Critique of
Hegel's Phil of State in favour

CRISIS

CARR: 20 y crisis
on harmonistic utopia

Crisis.

CARR 'at the turn of the century'
"from the apparent harmony
to the transparent clash of
interests"

Lenin : putting it 1903
"on the Lausberg (?)
Stobson etc."

(Churchill from the famous raid)
said crisis '26 1894 (?)

1890 Sir M. against
unrestricted when universal
first act passed 1903.

"The war which proceeded from their
growing tension, aggravated it tenfold by
intensifying its fundamental causes."

The cause:
"The continuous expansion of ec.
came to an end. But, why?"

Emigration to the sea reached its peak
in the Scimitar appears in Russia
"Gorodny France"
Scramble for the few eligible sites
which were still vacant...

Unparalleled holders of Versailles
(explained)

But! Keynes and others explained
so "collapse of the whole structure of
modern utopianism based on the concept
of the harmony of interests."

Culture contact

4-101

MALIN.

OBERS ON HERSKOV.

environmental determinism.

(not) economic determinism.

8-
69
70

howards: T.L.

their description & suit the
Kaffir's of Mrs. Millin... yet

|| Boer: not slovenly, crossed, - got
pushed and in 1775-800
- were failures.

[Truman] 1786

[NS]

of providence
misprovidence of the poor - an act
of "a law of nature..."

∴ for exile, sword & ignoble work
had otherwise not be done.

otherwise no way or way / dep. St. I.
= false "moral triumph" had been...

A. Smith: "degeneration & dehumanization"
inevitable. (same 1782)

people become unwarlike (cf. Thomson
and Williamson...)

Togwell L.H. I. 149.

"Primitive societies like rabbits have
their lives cut short by violence more often than
war, & an encounter with some civilized
is the way in which violent death usually
overtakes them."

Culture Contact

Population aspects

Franc LOHMEYER: Pop. India p 16
U.S.

Sw G. Johnson: The Backward People

MARSH L.P.: A Study of Cultural

India VII, N.Y. Oct 1934. Contact 415

F.E. Williams: Depopulation of the

Anthropology, Rept 13. Swan District (1933)

[psychological factors & the death rate]
Mrs M. M. M.: The Changing Indian Tribe
(continued)

Lack of war: Williams
Munwald }

RIVERS: - Dying of London.

Customs Union.

Mulimburg

a middle thing - betw.
separate state & unitary state.
"Kamp zum Nationalstaat"

but a unvollständige Einheit mit
much more than a customs union
is). Verwaltungsmaßnahme
nach innen in Außen Angelegenheiten
kommen. "Es wird also auf
eine gemeinsame Gesamt-
verwaltung nicht" die bloßen

Integriert

200

(p. 6)

Zollmaßnahmen bedeuten das
Aberwärtige"

This affects sovereignty of
single state; arrangements / internal
insufficient, even in federalism.
Outcome: unitary state.

202 wirtschaftliches Ziel der allg.
Einheitlichen Wirtschafts- und Zollunion

Predöhl: Staatsraum² in Wirtschaftsräumen²
Wolfr. 1934.

protektionistische Ziele Bismarck.

Predöhl: "unverdauliches orientierte Reststück."

(209)

Brinkmann US Schutzgesetzgeb. d.
90er Jahre

Democracy

Labrie Thermai democracy: monarchy
politic & republican (03)
maxima 3 notioke

129 Alexander creates with the cities
of the League of Corinth: repression
of popular units entrusted to
Alexander...

Extreme class interests entering into
Corinthian League foreign policy

- Maine
- pol. power unified into unitary
 - union suff. w/ promote radicalism
 - a vulgar error / admg
 - union suff: protectionist
 - no democracy
 - w/ abolish science

La

France: provi. & acrim. independ
doped; in England-Centralist -
produced parliament. that's
~~the French crown not centralized~~
France had no central. represent. fit

"inferior magistrats" w/ to resort
(à la Cour)

Maine dem. pol. fit adhesive / toke of
unif. duration

America: inconclusive
down on wealth

Leathes no class war - yet
Tracy Bentham // Democracy

Zürcher:
Round Table on
freedom of discussion
- Dan.

June '39 Union Now

Democracy

Halbach not the "stupid populace,
"unrespectable people"
heart

Romman: what is not the people is
hardly worth taking into
account (quite)

Androke he will be forced to be free
safety in a cabinet...

Gridcliff three definitions
got, state, society;
Letter to Hensel

H. Review DE H. rise of XVth century in Wt
526 through and predominant feature,
Mill's democratic policy which the
feble bourgeoisie had so ardently supported
in the 14th century was henceforth a lost cause.
Just as capitalism was supreme in
the domain of wholesale trade, so the
527 State was supreme in the domain⁽²⁾ of
politics.

Democracy

13 Filmer pop party: "... a liberty of
to destroy liberty

"Cardinal Bellarmine & Calvin
agreed "that kings have been ^{law-}
fully deposed by their common-
wealths..."

distinction of subjects into royalists &
"4 patriots - most unnatural

Card. Bellarmine: the multitude may
change the kingdom into an arist or a
democracy
"secular or civil power instituted

"4 by men..."

Calvinist: private gain (evil) con-
-tributes to public common wealth (good)
of de sleep vanclifici the private sleep
a) Politically: Bellarmine
b) Economic: Mandeville
Duesmaier
H. Smith's hidden hand.

Filmer: What when a king is deposed?
"God both nature & born man's use -
20 righteous acts to the performance of his
righteous decrees."

Innocent By right of creation Adam
24 had no $\{$ econ. power, but not
political. He had a power over
his wife

"we cannot say that Adam naturally had not
24 primacy in that community"

Discontinuity = Continuity

3-11/25 Reiford

13 less sudden
(1926) Dues

of 7 "so-called" "v. m. exaggerated" "popular known as" "K." "epidemic" "on female domestic servants"

3-17 (1926) Clapham
2nd (1930) K

(1926) Whe
1922
1926- Daniel's
Muir

Clapham
10-21 Fay "rightly found" "occasional" "occasional" "given period"

Miss Marshall

? (194) Daniel
Reiford

3-24 price of wheat fell 1831-1836 50%
land: fluctuating
continuous change in real
wages

more than

3-25 Industrial Revolution and a social catastrophe.

3-30 Cheng: 100,000 workers in

3-157 nothing remained of Paris
Piroune (Carlin: Lipson)

3-158 Toul & Toulon (agree Piroune & Ashley)

3-175 Trips of bourgeoisie: Piroune

10-22 Fay: "We must not with evolution too" "hard" (?)

6-6: essential or accidental feature
same principle

explains discontinuity: sudden
change over from cont. accid.

similarity to essential (of Cheng)

Credible showing of 1820 (Clapham 3rd
Pratt + Gladstone: the century (18)) } Reiford

Discontinuity: + Continuity

Re continuationists: Clapham, Redford,
gradualist Maun, Buer
Trenyan (?) Treaney
& "Canadian place"

Discontinuity
discontinuity
institutionalists

Pivotal: Rostovtzeff

Engels to Harmond

anthropology: sudden change -

cultural contact: Malinowski
"catastrophe" Rivers
Thomson

primitive economics: analogous to us.

politics & ideology } a factor

Engels (economic)

Böhm-Bawerk - 1932

Bücher - 1904

Schumpeter - 1884

Meckler

Cunha (!)

Pivotal
Rostovtzeff

(semi) Schumpeter

Böhm-Bawerk: autonomous dev't
of economic forces:

Trevelyan;

Maun

Clapham

Böhm-Bawerk:

anth: a brief is clef into a
politics - religious sphere and a sphere =
= economic
one

They are interrelated.

Discontinuity

M. Weber: Factory system did not develop out
of ^{craftsmanship} ~~craftsmanship~~ ^{is not} ~~craftsmanship~~ ^{is not}
(p. 11) ^{of} ~~the~~ ^{the} ~~discontinuity~~ ^{discontinuity}, but alongside
of it (Lorenz ^{system} ~~system~~ ^{Switzerland}). Fixed
capital decisive

Dissect - Continuity
hipon . . . villosa & torn - water
I. 238

External caricature

mercurialis in water caused by need for
ext. part of Cyanocephalus 1882 (the chief
I. 28)

Libellula

Procladius hirtellus

A. J. T. quadrifidus (55)

→ Co. of Gardigou - best of inlet (55)
Ninia (amalgam) implication
pedicels I. 326 of metacanthus

hibernum and definite in for
shade & for
entire

Phrysi. free exposed part

Cobde (free exposed manipulation)
a part of part

Deu Helix Stellariaeensis
(part of whole part)

Titles
not new class, but the
the way round.

Discourse

Rama

Discourse

De Groot

extreme contractualism

867

De Groot: de juridicalist

interest groups buffer state
sociology

frontier never primarily geographic
no man's land

peopled by freebooters, adventurers
pioneers.

Pol: means "marketing" history!
of Schaper's Shipology.

Maine

centuries just repair the
damage done by a revolt
have "habit" of barbarism

Make a parallel to Schmitt.
parallel to Maine

of G. W. Leach: Great Society

Primitivism

high bourgeoisie capitalist?

new 2 new layers

Sweden

line of African bourgeoisie

"

therefore bourgeoisie

Discussed

WHR Kraepelin: (C.S. Myers on R. views:)

Evolution per saltus was thus the key note
of Kraepelin's view of mental development.

WHR Kraepelin - Psychology & Psychiatry

also writings
(probably)

psychopathia
chronica

paranoid

Kraepelin's Form

Trevelyan: An unforeseen event is
always accompanied by a cata-
strophe proportional with
its importance

"flung itself across the
currents of history..."

Discovery of America
"almost like a planetary catastrophe"
The discovery of America due
to an error in science
(To Canelli)

Discontinuity.

Octopulativity (internal competition)

Hab 14.
196 &
1955

workers lose income long before O.
Why "dote" causes chronic unempl
in exposed (unsheltered)
industries.

196

Hawtry or Kayel Labor emphasis
specificities which makes for discont.
(vs. BB & Devans)

same principle: wages don't drop to O.
[Habula] above.

Many factors $\left\{ \begin{array}{l} \text{Labor: discontinuity} \\ \text{capital: (discont} \\ \text{input \& } \\ \text{output} \end{array} \right.$
[partly]

Hawtry: "S. Pr."

* Fixtures & their economic role.

Factors: specificity of complementarities
govern whole Production (H.W. 1962)

(hence the territorial character of
sovereignty, albeit permanently on poli. con-
ception's) In contrast to nomadic
people cultivator: "improve-
ment fixed in a particular place."

"they cannot be improvised..."

"the community cannot afford to sacrifice
them & retreat ahead elsewhere..."

Pr: In econ. theory of political
sovereignty (Hawley?)

"The dept of law communications is a discon-
tinuous process" (ie the advantages must be
great to induce vgs to (re) settle into unsettled
land."

95
"transp. factor: transportation itself...
by land & sea..."

Discontinuity

Mosca

the Ratzing class 1989

31 Discontinuity the rule (very rapid progress) not gradual evolution
eg 1650-1750 - what a jump!

Scotland 1745-1845 unawfully
rapidly

32 / swift declines far from rare
in civilization

of D. Guzman on the ruin of Spain

34 expulsion of the Moors not the
cause (take Italy & Portugal)

Toyne

St. H. I 43

{ continually between phases of one society
" diff. societies }

37: { but if ones enlarged by taking
larger societies, then also
enlarged by taking smaller
ones i.e. clones or groups.

Toyne
I, 44.

Equip phenomenon: relative
discontinuity - in the rest case

Same person is both of a new person
1st: not good comparison.

Owen

growth of the rich property in the
Britain

378

then Daves up as masters at
10th of 1 New Start.

Rivers with:

" evolution per saltus was then the key
note of Rivers's view of mental development."

"Methodology & Politics" 172

Discontinuity

from 202.

OMAN

growth of landracing:
Church property

Twelve chapels (barrages)

Mantoux

manufacture of ^{textiles} ~~textiles~~ ^{textiles} ~~textiles~~

32

Covert, large scale with
& modern " "

Channingham

XIV. of Lashie Lang

" 1856 f (2) R. Indian in distress

C I 42

Break-down of Pagan Empire 200 AD.

Vir. 120/1

Crossman

diff destruction of
the feudal system " "

WS

Kennedy

Disarmament
of arms Edw. Haulard

53 Last thing Oct 133 "fear of Communism, not
of Nazism. He was the great British bogey."

East-Fulham - Startly labor victory.

67 Sir J. Simon: I's claims to equality
of rights - in the matter of armaments
... right not to be resisted."

6 before 1934: On Disarmament
Proposals: Refut. proposition
"peace and disarmament by inherent
agreement" - paradoxical explained

1936 McDermid & E. Fulham on
a prod that he did stand for
rearmament

nation pacifist - completely &
Overwhelmingly - in 1933

19 July 1934 53 Baldwin: "There may be less
danger in the future than we wish we
did see. Can doomed spring 1933
no Engl & fr. concern forth concerning

Edw. Haulard + pacifism had
stopped armaments

19 July '34 4 yr progr. of 900 planes
Labour Party strongly opposed.

Baldwin to the House:

"It is not the case that France is
approaching equality with us...
I cannot look further forward
than the next two years

Disarmament

Kennedy: Brit. proposed disarmament
drive from 1934 to 1936 — "and
83 it is this 2 yr delay that proved
fatal at the time of Munich"

108 "Edmond" March 21, 1935 Miller's
speech made an overwhelming
impression of sincerity on the great
majority of English minds.

115 1936 { Requirement of the interwar period
and of L. & N. policy.
" Colt. security
(sanctions process)
Part of Locarno smashed

117 Engl. believe that 1919 were economic
mistakes (Keynes!). Not unilateral
disarmament & security —

118 — they did not see the Nazis as real,
— or as heads for world domination.

England got her Navy jolt in 1936
56 - 38 she built like mad.
(Especially warfare!)

Germany had tooted-up unnoticed
— takes 2 yr to do.

Shadow factory scheme: — spreading the
risk of "No war". Happened to be
strong strategically so and.

121 several years to have the system
running smoothly. Militarily very
dangerous. Lord Nuffield refused to
take part in the scheme.

Disarmament

Kennedy

Blame put responsible for Tr.'s
Quota cuts failure...
Engl + France failure mutually
Complementary.

Blame: R. Wang. In E and in Tr
the 5th hampered disarmament. In the A
this difficulty was not present - that's
all.

Amer. prod. essentially man-produced.
27% exp. ship - England still valid.
Chamberlain's demand for Amer. supply
consistently refused by ind.
21 May 1936 Sir R. Lushington in H. of C.
rejects M. R. supply.

137

// Nov 1936 Chamberlain maintained that
peace should be based on eco. adjustments
& therefore they should not interfere with trade
& make these eco. adjts more difficult.

// Hitler gave!! Chamberlain on
Silver bullet &
E's internal collapse expected.
wildful thinking

Hitler + Chamberlain. 1940

L. of N. Handbook [38] "British Blue Book"
Recess

Rearmament (Liaison 14. X. 1935)
1933-34 Conferences

Bavaria (illusions about L. of N. 1928)

McDonald Plan. 16/III/1933 in June

Br. White Paper [38] 31. Jan 1934.

10. May 1934. Warthen reports
local sanction of German disarm.

Miscellaneous of labor
M. Hunt's mistake enlarged by Hawtrey
treats progress as an artificial enlarge-
ment of division of labor!

Hawtrey: The Ec. Pr. &

112: 3 div of labor have different
foundations:

(a) dividing up factory labor
(b) professions in society
(c) geography (resources)
of connecting with the constraint of
water as a principle of re-uniting
them. Actually it is very little
justified (a) production - Katakakiki - a
Kantian

(b) same justification: but -
manor, distric - so

(c) little

Predöhl

WWI 1940 (2)

196

(a) imp
(b)
(c) "

late of old W. ec. sealed by 3 factories
to return to urban d. of l.
" " " to 9th
" and econ. expansionism

faulty conc. of econ: isolated from the

197 other of life

ed. by Rogers

17 faulty & diff of talents referred ascribed
to the disposition to exchange

division of labor (Mandeville's phrase)
(first: 1705. 1729)

of all Caucasian's footprints

Ad. Smith dominated by town vs
country antagonism (inherited from
medieval times).

Discovery of Society

- 7-43 A. Young believed in statecraft
- 7-27 Richard Dick: (believer in inert
(unwind. proper) [Mitchell])
- 8-05 class for some? is nothing
but collaboration...

Before Spencer & Darwin who brought of looking on the struggle for existence (in the modern sense of the term) as a principle active within human society (??) but Malthus vs Townsend !?

- 92 Every strike is an act of coercion & a form of extortion, a measure of violence...

H. Martineau: Tham let. Relying on common influences of society instead of corrupted capitalist beginnings of a labor-market.

Communism
capitalism
Malthus
Townsend
Hobbes
Locke
Hume
Kant
Fichte
Schlegel
Hegel
Marx

(exposed to the blip of it)
Talley } argues against consequence
Malthus } Townsend 46 [NS] of land

1793 Laurel Or unple
The way in which means of providing employment for the People.
Part I: On the best means of providing employment for civilized man in general.

Comp. v. Stein (cf. Frege)
comp: Hegel: Macl: Subst your fond
Hegel [J.D.] - claims basic theory of the state

Discovery of Society. 4

Godwin
56 ff
76

regards Malthusian economics as
"unavailable"

some: "is it possible ever greatly
to diminish the number of men &
of misery" — Yes or No

Ricardo

{ wealth - the concern of the state
value - " " " pr. trader

distinction possible w/ in economic
soc. spl. dominated by the fictitious
substance that is. leads at
affinity to wealth.

Ricardo's characteristics the result

trade doesn't enrich a country,
there being no gain on it.

Ric
1810

Memorandum accused of raising
prices high above scarcity (?!)

4/5 he meant an inflation, but
what about the rates?
they prevented inflation.

It gaff! There was no inflation
involved.

Discovery of spirit

Wharfedale:

38 Dogmenperücke:

"Bei der Thän. d. Vorrath selbst wurde gleichsam von ihnen entdeckt u. ein selbständiges, reales Dasein aufgefunden"
(fr. Physiocrats (Agriculturisten?)
of Physiocrats

44 3 concepts: circulation
social disorder
its "difficulties"

Physiocrats: "Ben Commerciable"
the beginning of the confusion (Cantillon had defined in utility terms; du Rof in 'value' terms.)

Quesnay:

46

medievalist idea: only nature create, man (labor) does not create

Ricardo: the opposite way (only man creates), but also with a ripening of wealth & value
(Locke Smith)

the absurdities of Ricardo's system were not less than those of Quesnay's. latter law (real) in tandem; the latter for labor in middle class jobs (real) but both distinguish between society as the wide & the economic as the narrower place (it is this narrower in p. that value is located)

System of damnation

Macchiavelli:
stigmatization of crime
(P. Stato: evil)

Salvio: Luther: Original Sin
Manderke: vice, the good.

Hobbes: mentalists of
Aristotle: aristocracy
(P. Stato)
Marx: idea of wealth
Loren: undervaluation

Discovery of Society

2

Althusser

Doyle and : { Armerka bourgeoisie u.
Inflabai's bourgeoisie
state parts of thinking.

69 The claim had no sociology; however
his does not necessarily invalidate their
economic investigations.

Bentham : Principles of Law Code (1827)
314 hinges - physical sanction

No equality - it comes by itself.
"if the laws do not oppose it."

Appendix to C.C. "on the leveling system."
vol I 358

"The great point is to get any good at all.
Distribute against equality. (Mar. Burke)

Smith : Recess on H

H's chief motive: to discredit utopias
later edition : chiefly attack on P.L.S.

Recess : "thealthusan scheme
appears to be a theory of social
structure, socialization, an
attempt to account for the fact that
societies are divided into
social classes which receive
very unequal incomes."

H: "to overcome the acknowledged
indecency of man"

OD: To make things effective, means had
to be scarce :: sex urge.
cf. Hume's scarcity.

Discovery of society

Malthus: "Scarcce as: without the family it is not worth (and quite proper)"

Major economic demand.

Family & pr. prop. necessary to make the natural laws of population effective.

Scarcce in Malthus: Basis of his concept science ... body

& phys.-al make-up of man & the content of the physical world

"These were the psycho-physical fact of sex on the one hand, & the natural agents that contributed to the raising of crop on the other"

"Transition period, as created by excess human beings"

Diffusion have different degree of mobility & readjustment after a displacement. Takes longer in the case of some than in the case of others. He

of M: "while man's heavy weight be taken into account"

middle class "the few increase of" same James Mill

310 ← Scarcce: "the pecuniary calculus is not always adequate from a welfare standpoint."

Economic history

Poppe: H I 60 Kautaini intellectuals: modern?

- More of primitive Man, in about a 4
times & places [from bridging anthropology &
econ. history].

Greene: 1922 against the myth of permanent
regeneration by invasion...

Toguhai defined betw. civilization & primitive
D-148 societies
elephants & rabbits

Economic & social factors

Redford: economic progress caused social
the number of non-progressive societies
(Toznee; Malinowski, Maine) ^{trouble} ~~any~~
deliberate progress: Sparta (LoEB)
Tuxa.

LoEB.
3-85
3-86

Goldenweiser || "Life in a cultural world is no life at
all for man"
3-79

Marschall: primitive money & trade are essentially
of social rather than economic significance.

Fr. Boas: economic approach gives distorted
picture: historical & psychological
school
3-70
fundamental school: also.

R. Benedict: fundamental attitude behind
patterns of culture.

3-92 Goldenweiser: "leading a busy, animated,
excited existence" "competition is
keen, performance, though uniform
in aim, is varied in excellence."

3-76 Rivier: ~~social~~ "dying of boredom"
& ~~Soldenweiser~~ Staley

3-93 Malinowski: "man so molded that if
he were deprived of his economic
organization & of his implements
he will as effectively starve, as if the
substance of his food stuff were
with drawn from him."

3-80 Sarah Millin: Koaiki Kapihi (Essential)

3-81

American Indians ed. Boas, Vol. 1922
General Allotment Act 1887

Economic vs. Social

3-6 Redford (enclosures)

3-7/1/9 Harmond (as charters)
(systematic & widespread
distortions)

3-10 misshaping of life (Harmond)

3-20 weavers high wages (upto 1790)
(much higher than agric. lab.)

3-25 1. h. accentuated dev. & ec. paths
Redford →

3-38 Charlitt churches 1940-ies

3-40 727 steady rate of progress

3-45 depauperising handloom
weavers

~~depauperising handloom weavers~~

3-21 Printing cylinders 1783

3-46 Staley - Zapatos wages

3-52 Congo - shooting, chopping of
state hands

Stuart Chase on Mexico

3-52 Staley

3-84 Malinowski

3-85 Redford

Redford: readjustment of social
conditions is taken for granted
("Conclusions") Ch. XIV
complicated (?) warfare, & to
(207) Ugari

social reform postponed on account
of strain of trench wars. (?)

foreign trade hampered by war (?)
nascent econ. liberalism of 1780

stifled 'wasteful reversion to a
narrow mercantilism the world
had outgrown'. (207)

1815: - "reactionary tradition: 44"

Economic vs. Social

4-105 Pirouine, Church v. gain

10-25 Petty: wages high when grain cheap
Stales: Zapato
Oben: low wage paid
Hammond: Ho work on weekdays

Marxist equilibrium: at the expense of the market
Hamilton, 1791 dampers of late war.

Harrod 4-237 Dumping is good - if only permanent
ad: India!

Musgrave: even element. ec. needs
EPC. P. III definitely limited

d. 18. 277 "It is only the personal desire
for position, which makes itself felt
in the lowest communities, that
opens up the ec. possibilities of the
power of distribution & the accumula-
tion of treasures & wealth."

275 Progress inhibited, but social
embeddedness makes for
more intensely unified culture.

Brinlmann Economics = "want satis-
faction"

... forms of life concerned as the
aggregate of social & personal
development"

"interlocking ^{actions} of forms of economic life and
of forms of life" in general

Economic Theory

Cannings and W. Error of generalization's

E.g. free trade "wage fund"

Cole 90H. the "latent" sociological
(mainly for the lack of markets)

Clapham J.H. no influence; "industrialists"
"solid" "gentlemanly" etc.

Croft 110 "interlocking equilibria"

Uwari no influence

Hedderley, E. an economic fact by itself

Miles v.L. ardent beliefs in infl.

Lippmann, W. critical of "late" liberals

Preston on A. Smith's infl.

Ricardo D. influential and effort

264

Cole 111

Northam J.

Owen R.

Cannings and W. technological
unemployment

currency reform
often v. ^{injustice}
opposed to machinery
investments

Economic Theory

Schumpeter's law of diminishing returns - a biological fact
Dofus 2. popul. princ. - a biological fact

75 neither essentially economic!

Cannan
246

do differences between lands (or lab) ^{and other communities}
from the point of view of value th.
[land th. of Schumpeter]

Economics

Sumner - Ketter

Mr. Weber.

Spence

Max Weber's "The Economic Ethic of Protestantism" 1926

quote his "Grundriss" I. 47. "I have shown in detail that it is merely due to the action of the 'economic principle', i.e. the principle of attaining the greatest possible economic results with the least possible expenditure of energy, that the social organization of life has been pushed beyond the amount necessary for man's existence, because the specialization of work greatly diminishes the labor required to obtain the conditions that are necessary. Therefore, there is an inherent tendency in the human race towards progressive socialization." quote.

Not wrong: Bee cattle to ready after
potential to agree
Hildebrand ec. in kind, money, credit
Ec. econ. intercourse, not of
communal economy)

Boishe: home, town, national ec.
(plus: regional countries of calling
firm's self)

Marshall (on pol. org): village, town,
territorial, State economy

all too modern European.

the economy: "period without ec. intercourse"

Economic

On Thursday: got up very early
went into the execution of
economic activities - but
all the parrot's Zoo!

Economic factors

Cunningham
" 1866

do not lie on the surface
"underlying sentiments"
& objects of material desire
capit. mkt or sold for higher
ways

Harrington

In Weber:

(1) West: Ancient cult earliest
Sea coast culture
(upto Imperial times)

(2) East + Egypt:

fruitful + long dist
but quant. less than
late M.A.

(3) M. A: inland culture

{
Egyptian: ancient city state
"feudal city state"

Embeddings

E. Hedrick : ? an ec. syst is nothing
11/54 but an adaptation to grow
non-ec. C. d's

Education

Romneyan

'The legislator's task'
artificial harmonization of int.
education to citizenship

Herb

Beitham

scientific legislation
calculus

Ad. Smith

absolute necessity
II. 209, esp. on account of degeneration

Brew

sole belief

Maximilian

Montgomerie

Malthus

Romneyan

Ricardo

} principle of pol.
economy must
be taught

conting: Proudhon

Enclosures of Land

H. J. Habakkuk: Engl Landownership 1680-1740
S.H.R. 1940

1540-1640: Dissolution of the monasteries +
Coul Hall

Harrington's thesis: There were the
beginnings of squires and yeomen:

Crown + Church + semi-feudal landowning
land → squires

a new class: { distinct from great lords
ambouring
smaller freeholders + tenant
farmers.

1549 C9 "NOWE A DAYES"
1520

Kardog quiet men make the now a dayes
A shepcock in the church...

It has pulled down to pasture shape
This is the new gize!

1547/8 vox populi vox Dei

we have baccid'ed separation
but still we keep acultation

we have shut away all clerics

but still we keep extortioners
we have taken their land from
the abbies

but we have converted them to a worse
use:

thousands here be that spit glady
w' wed

if they had holdings to come ere
their head.

Declines:
First herbert: on the benefits of enclosure.
1837. "Surveyage." "Surveyage"

Ch. XII. How to make a town ship
that is worth xx marks a year, worth
xx li a year. !!! "Generalty" !!!
"to make lires" can several close
in every field. "to lay them together
in one field" & "to make one several
close for them all..."
"and every man may eat to his
own close at his pleasure." This is the
cause of the improvement.
I suggest that tenants be offered "a 3
year lease" to compensate them for the great
labour of enclosing...
(b) prevent leakage & the scars & cattle
waste.

Thomas Level's Sermon 14 Dec. 1550.

"at Paul's Cross preach'd on
wicked manors"

* O my chere servants of Maner, be
always both encreasyng & trybunary
to God & his King & the common
wealthe.

[against lease manors...]
"I say the merchanter of assylinge,
comynge behynde the barke & he tryb
do not make all thynges due for the buyers...
But the have everge maner
lynnyng and doe us maner
dwyte... there be yddle
vaca boundes, lynnyng upon other mens
labours: these be named honest bargayners &
the in dede craftye covetouse extorcioners."

Enclosures:

1529-1533 "the utter decay of household
keeping" A Fair supplication

Northampton suppl.

1530-1533.

"And when that said twelve score
penny were wout to have meat,
drink, raiment & wages,
paying skot & lot to God
& to our King, was there is nothing
but there, but only sheep."

"It is a great decay to artillery,
for that do we reckon that shepherds
be but ill archers?"

Robt Crowley on Lett's rebellion
1530.

"From the Way to Wealth" pp 132, 142.
Selected works: Ed. J.M. Cooper
ETS. (1972)

!!
Read out Crowley's Thunderings
+
Common Prayer Book.
Edw IV. 1533.

!!
"Prayer for our Lords"

A.F. Sherd: on Somerset's death
Edw IV

A.F. Sherd: Re Mutual Hatred of Engl
(1547-1603)

150) Dr. More: "revolution should not"

Income

less of K&K:
foundable social good of
of the moments

External causation

Thurman - int & ext causes

Bybee + Challenge + Repair

Wodges method in biology extended
to include nascent groups.
es.

External causality

3-14

Keynes

Commerce the organizer of production

4-197

Ehrenberg M: Handel.

4-233

Cunningham: West Civil.
? Redford: EHE. Econ change

Why he was a merchant rather than a

10-20

manufacturer - of entrepr
upto 1800 (3)

Explanation:

4-235

Foreign Trade: Source of new tech-
economy

Eden alone expected big inventions

Taylor: of feudalism in England:

I. 19. speaking stimulated by an ext. factor,
even a Kirsztejnoff assumption, he
Danish invasion? the Roman conquest
brought it to a rapid maturity.

External causation

Labrié de af-stata

England & no need for peasant protection
after Navy strong! (M. Weber 9EH)
hence exorbitants! Hence: P.R. (M.W.!)

Mercantilism starts 1440 in E.
Island subordination (M. Weber)
9EH

H. Finer

H. Finer: urban life turns to civic
life in Florence (à la Athens) thro'
foreign interest

External causation [cf NS Sociology]

Inhelder:
205 16

Localization cases for free trade
(3. 1/3 of is k ch) arose
from embargos to customs tariffs
(Pot.: same basis from free trade to
customs tariffs.)

Rever: Anna

291

cumulative effect of the penetration of
foreign trade" (9 Ohlin = 192)

Wolfe

"Behind the primary phenomenon
(7) 1929 expanding markets"

free trade economic - a pure ideology
& slogan: make use the mobility of
209 home trade, not use the mobility
of capital in free trade.

Banking was a function of commerce & trade
international commerce and banking, private
national banking

M. Weber: 1440 mercantilism

Prineman: { capitalism - via
Pineine { international trade
F.M.A. { "B. Export"

Method:

- ① stimulus response
refer "response"
- ② challenge response
- ③ external causation:
refer to groups
whether actual or potential

Fascismo

Engl Fascism, 1838,
H Martineau

1838

Waller Lippmann
F is martial law

Flornisby

{ G and Italian
identical

→ [Gleichgewicht d.
Klassenkräfte]
"days of liberalism over"

Borkenau 100

Guerrini 1836

Cosman

Merleau

Bolshevik

Map:
anti-materialistic

German

Hitler in Düsseldorf

Trotsky is the anti-prophetic

Ch. 16. Fascist catastrophe

a handbook of interventionism

Bentham, ^{Substance} ^{equality} ^{property} ^{relations.} (Disc-d) soc) on level; ^{inequality}

J. Mill ^{got derived from scarcity} ^{Mill} ^{the wealthy} ^{against the} ^{struggles}
^{Smith} ^{rich & poor.} ^{Classes:} ^{an un-distrib.} ^{protect} ^{propert} ^{owners}

Macaulay, on "Jefferson"
"on Chartist"

Spencer, 1857 Propos, "The Law & Cause."

Maine, "Domesticity" - people unpropriet

Sumner

Mises: socialist parties to be elimin.
(Central Banks) invited

W. Smith: Republic form - Nat'l
(Central Banks)

Plato: Classes: rich & poor

M. Weber: Klassenlage - Marktlage
"Classes"

Leahey: classes - ^{"Dear"} ^{not yet}

Fascist catastrophe

Hiller in Düsseldorf 27 Jan 1952
in Gera 18 June 1935

Fascist
TRobackij 1921 Anarchist reconstruction
1926 - No Fascism in Italy

Guerrin General Italian parallel

Musochini 20 Sept. 1920.

Flynn : On Capitalism - its role
"drift" ... in the New Deal.

Dennis L. The dynamics of war & Rev.
1940.

Burkman : The Hungarian Revolution.

Calk & Hamner? (20 yrs crisis)

Fascism

Rochevan
Spain 278 "F. is the most powerful agent
of modernization that we know."

Böhler, Prof. E. Korporative Wirtschaft.
1934.

Dennis, Lawrence Dynamics of War &
Revolution 1940

Flornsky, M.T. Fascism & US. 1936
"Mussolini causes speed, crowd:
"indeterminate". Rubric 24.XII. 1924.

Fasquelle: Shabby superficial medieval

Fuhrer:

Hiller in Paris: June 18. 1935
Congr. of Nazi Party

Mussolini 20 Sept. 1920.

Guerrini, D. "light and" vs. "heavy conduct."
1936 18 Farben

Hitle 22. Jan. 1932 } Important
in Düsseldorf }
Dorenberg in Mythos

Stratton NLI 1938

L. Trotsky 1920 speech: Page on
Nazi's situation for tomorrow

Fascism

("Die Neue Gruppe")

"sich ein Bürger Meisters of
Kritikverhältnisse" (Nazi)

2021. 0000
4/22/21

bagno baw ngegal concubine
nyuis: pul nre k'it &
" f'auit

Prunella
Brunia Kumpang (Keller) (earl Keppel
Bulgaria (hiapchev)

Fascism
Flynn in "America Now" 1938.
"Business"

hypothesis

130 He describes the E. & Italian system as Coda (VNA) but one without the capital system by government industry through corporatism.
"It is in this direction that our highly complicated machine of corporate civilizational drifts?"

Call "Staging a sham-war between 260/261 'socialists' F. & C. and they diverted attention from their real objectives & succeeded in persuading many less able & more patriotic to consent to the abolition of their democratic rights? Who? The fascists?"

Prinings suppressed the Constitution & 88 labor refuses to accept a fraction of a percentage increase of social insurance dues payments — which were decreed as a deflationary means (tax) by Prinings

Parallel:

Sweden breaks the C. & C. need Nat. Jot. instituted on labor's refusal to accept cuts up to 10% which might be necessary to balance the budget and thus save the currency.

Ch. 16. Bring in an typical drama & Seizure 1922. (or. demonstrated) 1924

Karrot: moving of factors of prod.

Hayes: Discontinuity

Factor of product

Ohlin : lack of inter-regional mobility of
Kellogg factors compensated (partly) by
1935 mobility of goods.

Bicker : Volkswirtschaftslehre. Grundriss d.
of ... Land.
Joh.

~~Write a letter, pointing out the
series to the state, that they were
before state; but these states did not
form part of the original culture
before the 18th century. No steel-ribbed
making state of the last half century
was an alloy of new developments~~

Harrod: I.E. Factor of pr

would have to be moved on a vast scale in order to "equalize" income equi-marginal utility of output in the world as a whole."

distinction: "betw. the relatively inflex. rewards to factors whose rate is predeter-
74 mined by contract or agreement, and the adjustable item of profit."

76 (exploited): gets less than according to labor cost on account of its lack of organization "for a good long period."

Harrod as Hagek

versatility & specificity of diff kinds of inputs & intermediate products

Leans to B.D. had disregarded specificities & over-emphasized "continuous growth" (Hagek) for Hagek
dropped average period of production

R. Lösch die 3 ursprüngl. Fr. Fakt. - (and
309 Land & Kapital - nun für Kombination
[Hauptproblem des Transfers])

KALICK: Complement job - nur "but useless - nur
E.J. 138 necessity of "operative"

of: unemployment. "3 essential groups of
Complementarity: { unemployment } factors.
 { labor " }
 { raw materials }

main point: equipment & labor, Le
says

On just now time

To the meaning of this book
I want that this during this
last century a history was
in the grip of a mechanism
which was directing its
ends; and that we the
actors in the drama, were
to mainly unconscious
of the mechanism! But
The ~~struggle~~ of an individual
Utopia with the was ^{driving} driving
the race toward a superior
achievement while at the
same time it was dispersing
existence, for until that the
adventure caused in a
holocaust? And that
mechanism like the
gold standard mechanism of
old as the life line of the
race, will they mapped
and let us down the world to
Hell?

Ferdallin

W. Europe: OHE not barbaric state but "barbaric" Roman kingdoms - reconstruction period under carpet layers & re-tributed provinces. essentially "secular". King: purely religious field... Not before 1000 - Angles does secular church inst. start... (Occident Roman administration)

out in the West: Teutonic } grafo
frangus }
radimburgi }

gold solidus was still currency everywhere

W. Europe: OHE It was hard invasion

chalybs 407
Anglo Saxon kingdoms in Britain
Franks N. Gaul
Burgunds Provence
Visigoths Aquitania + Spain
Vandals Africa + Med. Islands
Ostrogoths Italy

Germany sub-merged (except Britain) Assim. by Roman pope

in laws as occupiers of the soil the R. had not ceded much of soil... e.g. King of the Ostrogoths ruled over more Romans than Ostrogoths

Early West封建ism: emergence organization of decaying Empire

Barbarian feudalism: ^{virtually} form of social organization emerging from conquest of cattle breeders of tillers of the soil

Late Western feudalism: the feudalism of decay gave rise a frame for renaissance of Roman civilization ^{transmitted thro'} Church (return of the towns)

1/2 Pol feudalism originated in a kind of peaceful "penetration" of the Roman countries by Germanic "conquerors"? "terra" is ever 1/3 house allotted - similar to the land?

H. Pirenne: Feudalism (cont)
OEH
territoriality of Roman law replaced by
"personalit^y" when R. + Germ. law
intermingled in the Roman Empire
after the conquest.

Pol: Is this the counterpart of the virile
feudalism of cattle + life?

Pol: Personal principle: The connecting link
between "feudalism of decay" &
"virile feudalism"?

Feudalism of Decay

Down to Merovingian decadence feudal
resources of Barbarian kings much greater
than those of any Western State before 13th c.

Sauv: currency
" " forging their language
their law: Roman law

Feudalism: privileged landowners took the place
of the officer of the State on his own territory...

... In that, the State capitulated to them...
Kings became poor

State territoriality ended to the advantage to purchase
its loyalty.

46 | feudal decay: from the 5th c. onwards E.
| excited for 300 yrs without any inter-
| course with the countries overseas:
imp | consequence: "an almost total failure of
| ind. activity, & money no longer circulated."

[Except for Plaudis with ind. disty
9th c. by: Normans destroy Quentovic &
Dunsterade.

"parts of the Empire passed into complete
"decadence"

"Disappearance of the towns led to a complete trans-
formation of rural economy: Subsistence
farming.

[consequence] of the disappearance of local
markets (urban): forced subsistence farming

the domain entirely original...
"The 'closed economy' was the new thing

Feudalism (cont.)

Hincine. of the domainial system (a) self sufficiency entire
(b) ^{absence of profit motive} payment in kind
(c) permanent assessment of revenues at definite periods, the rule.

"a social institution, not an economic principle"
obligations dependent on gift & return (not in contract) each its own "law"
serfs less than proprietor (limited by rights of tenants)
more " " "

"agricultural population sinks into servitude" 9, 10, + 11th centuries.

Ways: Democracy of improvement : Urban
becomes serfs (not)

H.P.: the inevitable partial consequence of the domainial system NOT identical with the latifundia + their slaves
(~~W. Weber~~ - to the opposite) This was based on tenure.

W. Weber of Antiquity N.A. in West: E
p 4 "Es ist pure Feudalismus reif wurde
Geo. Aug. no commerce, as in the South (Mediterranean) where feudal city states develop.
Instead feudalism is rooted on ownership of soil (further east). Compare: ancient city state feudalism built on citizenship (strong!) not on mere personal loyalty (Lithuania)

International finance:

(1-91) Jenks
(1-92) on Canning 24, 95 Palmerston 96
(1-99) Small → Circular 98
(1-145) 1-146 Mowat 135
1-184 1-97 Rothchild (1842) 1-145. F.W.
1-142 finance subordinate upto (1848)

(1-102) Swell - on Britain's position
1-150 State } → anal. econ. & pol. states
(1-104) Hobson } = Imp. not financial
(1-105) + 9's
(1-106) financial pacifism → []
[1-139]

3-50 State Intervention: "continuous transition"
day-to-day administration & expenditure in world

3-65 Baghdad: competition (States)

Finance

Hawley Ec. Pr.

226. High finance is regarded as the quint-
essential embodiment of national
strength.

Free trade

10-16 1846 - 1866 - inflow of cheap grain
defused by adventitious reasons

10-17 1870 "the deluge descended"
[delayed (a) no cheap means of transport
(b) American Civil War
(also Russian)]

FAP
was and farm I have meant:
10-17 agrarian protectionism
of land: Latin or American
farmers:

Brinkley: "superior & free trade and in
701 conflict in the 19th century

101 open door forced on China 1850
(peace 1860)

at in Japan 1855 Morrill clause
always included.

1861 free trade off: Morrill tariff
1871 France

Depression of the 70's universal

1867 world monetary Conf.

103 "E. we are far from a universal
convergence in the late 19th century. Key
cause the Franco-Russian war;

101: McKinnon of proliferation international
interests and analogy 1786

: Eden Treaty ... 20,000 copies
1857: London Conf. help

Some say
down in the
1850

1863: The Convention was the instrument by
which the five powers gave their
consent to the acts of a state
Muller was arranged in a conference at
London of the European countries at
the top to be international the bottom

Marx's discovery of the

The Polish character of the value
of commodities ~~the commodity value~~
to the exchange value
of some commodities
has ~~nothing~~ ^{nothing} in common with the
arbitrary commodities
^{mentioned} ~~mentioned~~ in the
text

Free Trade:

Eulerburg
(p6) 207

Perry in Osaka
Opium War 1842

Same: Bankers, Finance, custom
pressure

1790-1815

Free trade tendencies reversed
down by the Napoleonic
wars.

Haberler: 14 '33 (Main)

... immense majority believe con-
vinced of mischievousness of
protection of at goods...

... von Kamein (!!) standpunkt
an halthar ist... (VI)

... constantliche Simultaneität

May 1933.

Haberler's date!
2yo after the C.A. Koch.
* Feb of 2; basis
of W.E.C. * end of eff.

Heidv. 1933 up Parado (1884)
the only copy of for it.

Haberler:

Carines 1874. Quasi-international

hand betw. non-competing groups
within a society (POT: prove the
existence of different unities).

Harrod Tr. Cycle 4 3/4 equal not necessary

for equality of price at home & abroad.
£ Exch. & Imp. Harrod might do be
44 might even allow greater social
latitude than the of the system.

als. could accept be + by any
amount... provided that equal in
the ratios was secured.

International System

Musei: "Now liberal states combine
NO. 40 eini Völkertum bilden ..."

62
Nathans: ^{very} term international was
invented by Jeremy Nathans in.

... were to international relations
was held to be, ~~also~~, ~~and~~ and
city; since the 16th century, ~~16th & 17th~~ ^{the people of the}
of unity between states; but these ~~states~~
relations did not become international
focus ~~from~~ patriarchy or nationality before
the nineteenth century. culture

of the
12th

The nation ~~the~~ state ~~is~~ ^{is} a
nation-state of the 19th century ~~is~~ ^{is} a
end of new depth

f + f

Free Trade

3

Ashley W
"E.J." Cobden: "cheapness - which will
1924. Dec. Common Commerce; & what
Vol 34. ever else is useful will follow in
338 its train. (quoted)

of Cobden in 'Rumors', 1836.

Brinkley (cont.) 1871: Holy Alliance
cannot come crashing down in the
'50s (landlord - feudalism
was going) Not the other way
round viz: feudalism going
because Holy Alliance was discarded.

'M. in the ascendant'
(1845) 1845 March Cobden's report: his
Robt Peel crumbles to his notes
1873 Black Friday 1873

"The decade of state-making in the
'sixties was in fact the high point of
the FT in world in Europe."

M. Chevalier a circumstantial figure

"His researches on the FT led in
his conflict with Austria

100 1864 how tariff in France accepted
by 7th version

100 for free devlop commerce from pol
control it "was itself a pol.
implement of no mean utility in
internat. affairs."

Freedom

H. Young & Prager's
retraining

Workfront 1945

functional analysis

Eisenberg: as best as can be done
Entsprechung geistige
"politische Korrelation"

(209) renewed synchronism: 1840-1876

Brückmann: economic & political
develop "parallel" process
out of common sources.

Malinowski: Culture concept

Boas: some support

R. Meritt: Nature of Culture

Curtin: Study of Man.

Durkheim: unity of society (?)

Eisenberg notes very high degree of syn-
chronism in Europe during 19th
century, in several dept

Vaughan: Burke & Montesquieu + = the origins of
p. 19. Rousseau the modern
theory of the
State

Pol: not modern state, but society (!)

promote's justice (not Burke)

but why not begin with Hobbes &
Grimoz?

1.6 Kant puts will in place of
reason The Revolution

the most significant act of will in E. since
the Reformation

Pol: Robespierre! Lenin!! Hitler!!

Pol: ambiguity of terminology $\left\{ \begin{array}{l} \text{psych} \\ \text{mental} \end{array} \right.$

Goldman &

needed

- (1-103) Chait the four political economy
- 136 Feis (Persia gets a constitution)
- 138 Feis (multiplicity of interests in world - economic)

2-35 Gregory

- (2-1) Stabilization did not last believed
- (2-3) Cairncross in academic circles: self-
adjusting

(2-4) Meade

(2-11) Zimmerman

(2-13) Dawes Report

business got balance
stabilization; budgets

2-21 Young Plan 29/30/

2-24/5) BIS

2-51 RM

2-32 Unemployment (160!!!) + 98
(New field = 1930)

2-32 Colonial Problems (taken up) 1930

How much of the orientality is dominated
by conservative free trade of St. Council

2-36 Rabbin: 100 yrs.

37 "set on series of ad of equilibrium"

2-39 Inflation: Ohlin

40

42/3/4

Cardiff

Lawson

35 comp

system of St (!)

3-48

Staley - Brit. for St. in USA

8-43 Europe of St since: 1870 (1896)

in 1870 - St the sole unemp

st/ country in the world

8-48⁴ internat. investment & finance
was much freer than before

GOOD FR. - EXT. CAUSATION

escape of gold - first
and in circulation - (2A) in 1920

state of finance & prospect of the future
- the decisive factors. not necessarily prices
or exchange... p 300 Nyck.

209
299

central fact: BUDGET EQUILIBRIUM

Mises No 40
682

"Goldwährung schaltet den Einfluss
d. Währungsstärke der Einzelstaaten
aus..."

"R. M." 1924:
401

Return to gold. monetary system
no currency safe against panic

327

Mises R. G. u. U.M.
300

prophesy: return to gold
imminent; this time
as world money

Bank is able to issue amount
37 (2) of currency to an unlimited degree...

Joan Robinson
74, 79, 87

gold limit, discount policy

87

Hayer

Sec. of Materials

no mention of the gold in his grand
chapter on protectionism & tariffs
social legislation, (circumstances of
war & gold in the beginning)
gold gold: reference to gold in 1871,
of currency in 1872, the gold in 1892
the Netherlands and the gold in 1873, Austria,
Italy & Russia soon after,
France & the other Latin nations
in 1874.

Gold Standard

8-72 / 1797

1875 note - standard of value

Colonel J. Eddie on federal system
as a buffer.

gold moved from credit

also - J. A. Willis : Masterly Habit

the F.S.

1917/20's def. liquidation no hindrance to
inflation

1920's showed: def. quantity of credit can
be controlled, not its uses.

Off: no room for central bank control
of credit

"External stability conditioned upon
internal flexibility"

but little gold flow required if favorable
conditions give

There is then a fundamental conflict
betw. the principles of central banks & the
prc of the F.S.

"protection against
internal & external drains" necessary
& provided by bank reserves.

price - reserve flow mechanism & reserves
had the bank - system is loaned up
equivalent: either reserves or loaned up

USA "... we have prevented it by being able
to quote it

Harrod : simultaneous

in : Cole

J. Dennis, Lawrence ... F.S. &
deflation, etc. under Fascism

Gold Standard

Hayes

Gen. of Materials.
(1860 - 1890) 20 yrs. of discussion

K. Kautsky + On Marx: "for the sake of
simplicity" Marx in 'Capital'
33. assumes gold to be the only money
~~commodity~~ commodity.

30. money represents 'labour-time'
'In the price expression each com-
modity is imagined as a specific
quantity of gold.'

Marx Critique of Pol. Ec., 1859

of New Franklin: "he nearly
fails to recognize in money the
direct embodiment of his alienated
labour."

21. on the "final & complete" Ricardian
main difficulty: to understand
"the evolution of money from
commodity" ^{contrary}
(precisely the ~~contrary~~ is true)

Montesquieu: "Money is a sign which
(50) represents the value of all merchandise."
Bk. XXII, Vol. II, 50.

of the freedom of Commerce: "the
constraint of the merchant is not the
constraint of commerce. It is in the
freest countries; that the merchant
348 finds innumerable obstacles;
to be English constrain the merchant,
but it is in favour of commerce."

Gore Handout

Bonap on
E.J. knapp

need for foreign loans forced
Cont state to imitate Engl
1922 example (1871)

43 at one with other econs in
Currency policy & practice
(of Russia - to the contrary)

44 did not foresee paper currency
a theory of m. without a th. of value

44? This subject belongs rather to politics
than to pol. ec.

Fetter

The Bullion Rpt re-examined.

075. '42

Ric. even more extreme than the
Bullion Rpt.

upto 1797 E. strictly on the metallic
law was upheld & export Contra LegemSt
law perjured & violated consistently.
(660)

B Rpt: excessive

- (1) did not recommend free export
- (2) yet assumed general ^{gold} emission of prohibition (1)

They actually questioned resumption of
metallic payment in time of war (Canning,
Canning, Baring, Thornton, Nashin)
but rejected the Jahn arguments of
the Bank ("banking policy") (11)

Ricardo disregarded the law (11)
even much more foolish than the Rpt

Gold Standard

Wood: Engl. Hs of Cat. As Control

1819 - 1857

24 county banks and needed the effect.
control of the BDE (Ricardo was mistaken). There were no strictly regulated reserve prop'ts (cf. Keynes & 1931 C^{the})

25 The London bank - a self-contained system. The county banks were not coordinated with them, but a distinct system subord. to them -

27 Wood: the part played later on by the financial centre had been overlooked. (contrary to Hayek)

41 B.D. 1825 - Wainwright owned the Central Bank since up to 1825 the international stand. dominated the issue & Ricardo mistakenly denied that the county banks were not under effective control. (Bank rate was ineffective)

Wetzky, 1921, III Copy of K.T.

on Reconstruction in Europe.

correct appraisal of preconditions of restoration of econ. life.

Kennedy J.F.: & Engl rearrangement

1940

imperative need for economic in 1931
armaments expenditure drop from 1930
from 110 to 108 units of (1931)

Govt Standards

Kennedy

Baldwin: "The bombs will always get through"
- a defeated statement.

10 x 1. '32.

36

- you have to kill more women & children more quickly than the enemy if you want to save yourself (Baldwin)

answer: Oxford Union -

Consequently too few fighters were built too many bombers (1939)

No mention of & fiscal policy in K. 'book

9. March 1933 Juff Cooper: last year "danger of national bankruptcy" that was her night thought to be an even greater danger than having an inefficient fighting service"
(a) after the advent of Hitler
(b) a die-hard!

Air defence scheme 1923 (Asquith) retained, unused - reduced.

by 1933 - put off for for an other year! "suspended"

little that - limited warfare theory call for very small interference with the normal life of the country. Small mobile units, highly mechanized.

"life will be not interfered with" "to summit" against arrangements

Lausbury: 16 Oct 1933 - attacking re-arrangement of Germany.

Gold Standard

Ricardo 1817 inflation-universum

H. Robbins : effective ~~from~~ ^{for} a century!!

p. 5. "The Great Depression" p. 5
equilibrium of price, before,
maintained up to 1914.
{à la Cantillon}

p. 6. "for a 100 years we remain's
dangers of a price break-
down" (he explains
Clapham = Keynes on Gold)

p. 7. Dalles - was Economist

Dalles Plan, Lunde Plan, Gold Report
Hondt. [37]

Dalles (1913)

Economist (1075)

Keynes

Ricchi (31/11)

Robes (Historical, USA)

Great Depression

1873-1896 uneasy, unprofitable
HEATON, H. decades a short competitive

capital body It was in this period
that business & the state began to form.
These policies which have characterized
the twentieth century - moves to control
prices or output, cartels, trusts, integration,
integration, control by investment bankers,
tariffs, protection, railroad regulation,
subsidies, colonial expansion, &c.

312 fork: ' Regressive " of the end of
Carnegie - Lane: And only in
west "downward secular trend" which
began in the 20s & the collapse of
the 30s...

Stages Quantities of Materials '12

204. Depression - middle 70s ..
aggr. British Dumps Agric.
prod of W.E. " was produced
by new competition, a result of
improving land & water transportation
from Russia, Rumania, & especially
America." June 1876 Am. exp.
agric. 1/2 bid \$.

205 " Protective tariffs were the answer."

Phil: Layton, Gouther, Cole, Dayhauer
1929-34 / 2 Kurates

Reston on Lewis G. H. premise 1873-86

'Italy - history'

4. Pivonia: OET

notes urban life (11th) vs Renaissance (14th)
particularly Italian - yet Italy took
the lead, dist of urban life giving them
precedence:
group: Italy: movement Renaissance
14th

5th "ev. list shows us clearly how
new needs were accompanied by
displacement of social classes
business centres?

pot: evolution thro' changing
groups + changing localities

Hundred years' peace

Guikley Cromwell as "fought
1657. man out-of-the-way corner
of the world"
of. R. G. ~~For~~ Toynebe ^{II (C)} ₁₅₃ ¹⁵³ ~~Clapham~~
Threlkeld, Crossman,

Leather Stanley Leathers (7)
CMT

" Success state shielded by R of P.

" financial interests - the under
power
" = output
links I with "anti-Semitic"

15 most "so wide spread in many Cen-
tennial countries?"

of Kantley pacifist super-
Census

A. D. name: France...

Gen James: Research

Norm Byck: the great Britain

R of P. culminated in N. Italy (Toynebe
St of N I.

together with Absolutism "in miniature"

(app. 1275 - 1475)

{ Toylb. Engl ^{colonial} exp. and possible through shifts in
balance of power; Engl b. of power policy
counted in that (making use of them
Polo. and (2) influencing it in its own
interests

Toylb. badly rewol (also hammered) two main
f 20. features (a) geog. position in respect to
the Atlantic

(b) her pol. position in resp. to Eur.
Car. of P.