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## KARL POLANYI, Columbia University

Grant No. 2477 (1958), \$1,250. The early development of trade, money, and market institutions.

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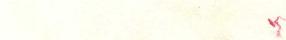
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## REPORT

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in Spring 1948 on the Origins of Trade, Money and
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In a last section a few confirmatory findings will be listed from the fields of economic history, economics, anthropology and sociology.

Ronald F.G. Sweet at present Lefturer in Assyriology at the University of Toronto submitted in Dec. 1958 a doctor's thesis 'On Prices, Moneys and Money Uses in the Old Babylonian Period' to the Oriental Institute, University of Chicago sponsored by Prof. A.L. Oppenheim which confirmed my propositions

on money uses in Hammurabi's Babylonia.

Paul Bohannan, Professor of Anthropology, North Western
University, Evanston, Ill., in a paper on 'The impact of money on Ar
African subsistence economy (Journal of Economic History, v. XIX,
Dec. 1959 No. 4) reported on the ranking of special purpose
moneys with the multicentric economy of the Tiv of Central
Nigeria.

Both authors in publishing their results made graciously explicit acknowledgments to the Columbia Project for the conceptual tools employed by them.

Walter Castle Neale, Associate Professor Economics, University of Texas in his study on "Reciprocity and redistribution
in the Indian village: Sequel to some notable discussions "
(Trade & Market in the Early Empires, Ch. XI) has offered an
operational resolution of the problems involved.

Harry W. Pearson, of Bennington College, Vt. in an article entitled "The economy has no surplus: Critique of a theory of development" (Trade and Market in the Early Empires Ch. XVI) has employed the substantive meaning of the economy for a new approach to the theory of growth. The ensuing discussion is attracting much interest.

Asst. Professor Terence K. Hopkins, Columbia University has attempted to establish the substantive meaning of economic as a sociological category ("Sociology and the Substantive View of the Economy", in Trade and Market in the Early Empires, Ch. XIV. Cf. also Prof. H.G. Johnson in Sociology, An Introductory Text).

A comprehensive bibliography is appended for reference.

Respectfully submitted,

Karl Polanyi