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A. Wealth concepts &

1. Venith - in principle sactaty the possession, turn-over or display of () presting good styveluebles (exalportions rousing forms of food.

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- 2. Valuables effectally infortative codety: specific objects with a honorific history like beirlooms of Kula goods.
- 3. Geremonial objects z valued for their religious or political importance in their epositio ego blogical contexte.
- 4. Prestige goods objects as valued for the social weight, and influence conferred by their possession, including treasure and warentle (slaves and large domestic entwels).

storeable 6. Trescure - in promise and a common valuables, caremontal objects on prestige goods, primarily precious metals, stones and artifacts, the circulation of which is restricted to chief artifacte, 5 Elle sond mentes goods are laking in a property former. 7. Luxuries - utilities rectainted to the riot, elevet exclusively horas.

acquired by raid or trade, mainly in the way of denomente, coemetics, heron, spices, incense, rare woods, birds, precious arteracts.

8. Expeditionary objects - quarried, felled or caught at a distance in soits of the difficulty and danger involved in the acquisition and carrying.

necessarias - whilasian goods in Solution use

- 1. Movemtia self-propelling objects such as cattle, flooks and slaves.
- 3. Staples won portabile fungibles menclin stored, such as corn, oil or wool.
- 3. Perishables frosh foodstuffe and cooked food such as are provided in tonal markets.
- 4. Manufactured articles such as pottery, mate, weapons & implements.
- 5. Specific objects x nen-fungibles, such as a house, a plot of land
- 6. Prode goods standardized in regard to the quality of land of the goods of facilitate handling by the retire in overseas and suraven trade.

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wealth concepts and necessaries

of common use.

A. Wealth concepts

- 1. Wealth in primitive society (vaygue) the possession, turn-over or display of (1) prestige goods, (2) valuables or (3) emotion arousing forms of food. In archaic society wealth tends to become more definitely quantifiable (staples and treasure).
- 2. Valuables especially in primitive society: specific objects with a honorific history like heirlooms or Kula goods.
- Ceremonial objects valued for their religious or political importance in specific sociological contexts.
- 4. Prestige goods objects as valued for the social weight and influence conferred by their possession, including tressure, slaves and large domestic animals.
- b. Elite goods prestige goods circulating in a respected circle, gold, silver, slaves, horses, ivory.
- 6. Treasure storable (1) valuables, (2) ceremonial objects or (3) prestige goods, primarily precious metals, stones and artifacts the circulation of which is restricted to chief kings and gods.
- 7. Luxuries utilities restricted to the rich, almost exclusively acquired by raid or trade, mainly in the way of ornaments, cosmetics, herbs, spices, incense, rare woods, birds, precious artefacts.
- 8. Expeditionary objects quarried, felled or caught at a distance in spite of the difficulty and danger involved in the acquisition and carrying.

B. Necessaries - utilitarian goods in common use.

- 1. Moventia self-propelling objects such as cattle, flocks and slaves.
- 2. Staples storable fingibles such as corn. oil or wool.
- 3. Perishables fresh foodstuffs and cooked food such as are provided in local markets.
- 4. Manufactured articles such as pottery, mats, weapons & implements
- 5. Specific objects or non-fingibles, such as a house, a plot of land, pieces of cattle, a slave, a boat, a tree.
- Trade goods goods that are standardized in regard to quality and units to facilitate handling in overseas and caravan trade.

WEALTH today consists in :

- 1. the possession
- 2. by individuals
- 3. of any goods (subsistence & nonsubistence)
- 4. provided only that they are scarce & exchangeable
- 5. Such wealth is valued -PRIMARILY because essential to the physical life of individuals; DERIVATIVELY because shows forth; his pecuniary or other POWER over other individuals.

Wealth thus has a competitive, differential connotation, as Veblen
justly remarks. Goods are not wealth
unless they are exchangeable i.e.
other people must desire them as well
as you. If you alone appreciate them
they are not wealth but are said to
have merely personal or SENTIMENTAL
value. Personal culture, manners, etc
are not wealth, for this reason.
If all goods tomorrow became superabundant they would cease to be wealth
because everybody could have them
and exchange (or DIFFERENTIAL) relations
could no longer be set up.

- 6. Society exists only to make possible private possessive transactions between individuals. Private consumption is the goal. The economic success of a society is measured in terms of this criterion.
- 7. (This is really an extension of # 5 above)
 With us goods are valued as means of
 production.

Wealth for us consists of useful goods
i.e. those goods which DERIVE their value
from us. Because we value ourselves, we
value the goods ministering to our needs.
(Our society is dominated by what a
French philosopher calls the PRIMACY
OF THE USEFUL. Men are then measured
by their success in producing useful
goods i.e. their END becomes the prov
ision of the MEANS OF ANIMAL EXISTENCE.
A vicious circle results.)

WEALTH for primitives consists in:

- the display or ceremonial manipulation or handing around ,
- 2. by individuals only in their capacity wo of members of the society (private life not being distinguished)
- of nonsubsistence luxuries (subsistence goods not being esteemed)
- 4. erousing emotions of one kind or another -from their being prestige or religious goods etc
- 5. Such wealth is valued NOF because essential to individual physical existence but precisely because has SENTIMENTAL VALUE -it may be a heirloom, or have passed thro the hands of important people, or show a great deal of labor has gone to make it, or reveal the power, prestige, or divine acceptance of the SCCIETY.

If all goods became superabundant, these would still be valuable and still be wealth in the eyes of the community.

- 6. Society exists not to feed the body but to feed the mind i.e. to give the individual access to the Good Life (access to such values as freedom, art contemplation etc). Access to 'spiritual' goods is the goal.
- Goods are valued as means of social cohesion.

Wealth consists mainly of
USELESS goods.. which do not
derive their value from us.
Such useless goods are there
to be enjoyed, or delighted in,
(Useless here means 'beyond
utility'..having value for
their own sake, as ends, not as
means, deriving their value
from some ulterior end.